

## WFG Informational Bulletin

To: All Policy Issuing Agents of WFG National Title Insurance Company  
From: WFG Underwriting Department  
Date: December 30, 2022  
Bulletin No.: NY 2022-06  
Subject: Changes to the Peconic Bay Community Preservation Fund Tax

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[The attached letter was sent out by the Suffolk County Clerk's Office.](#) It addresses changes to the allowance for certain improved property with respect to the Peconic Bay Community Preservation Fund Tax ("CPF"). The changes will be effective January 1, 2023.

Allowances for improved properties below a certain amount of consideration will increase in all towns (East Hampton, Shelter Island, Southampton and Southold) with the exception of Riverhead, which will remain unchanged. Allowances will be eliminated for transactions where the consideration is in excess of a certain amount. Please refer to the attached for the breakdown of the specific amounts.

The CPF additional tax of .5 percent for the towns of East Hampton, South Hampton, Shelter Island and Southold will be effective on April 1, 2023 however, the aforementioned changes will be effective on **January 1, 2023**.

[CPF 2023 form is also attached and should be available on the Suffolk County Clerk website shortly.](#)

*Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.*